

BE Group's Annual General Meeting 2017

BE Group's Annual General Meeting 2017 was held today, Thursday 27 April, at the company's head office in Malmö. The following principal resolutions were passed.

Election of Board of Directors and Auditor

Charlotte Hansson, Esa Niemi, Lars Olof Nilsson, Mikael Sjölund, Petter Stillström and Jörgen Zahlin were re-elected as Board members. Petter Stillström was also re-elected as Chairman of the Board. The accounting company Öhrlings PricewaterhouseCoopers AB was re-elected as Auditor.

Fees

It was resolved that the fees to the Board of Directors shall amount to a total of SEK 1,470,000, whereof unchanged SEK 420,000 to the Chairman of the Board and SEK 210,000 to each of the other Board members elected by the General Meeting. For work in the Audit Committee, the fees shall amount to SEK 70,000 (unchanged) to the Chairman and SEK 40,000 (unchanged) to each of the other Committee members, whereas for work in the Remuneration Committee no remuneration (unchanged) shall be paid.

Appropriation of the company's result

In accordance with the proposal by the Board of Directors, the AGM resolved that the funds at the disposal of the parent company of SEK 267,090,838 in total, should be carried forward and that no dividend should be paid for the 2016 financial year.

Guidelines for remuneration to senior executives

The AGM approved the proposal of the Board regarding guidelines for remuneration to senior executives that corresponds to the guidelines adopted at the AGM 2016. The guidelines principally entail that salaries and other terms of remuneration to the management shall be in accordance with the market and that variable remuneration may amount to a maximum of 50 per cent of the fixed remuneration. Upon notice by BE Group, fixed salary during the notice period shall not exceed 12 months' fixed salary.

Additional information about BE Group can be found on the company website www.begroup.com.

For further information, please contact:

Daniel Fäldt, CFO

tel.: +46 (0)705-603175

e-mail: daniel.faltdt@begroup.com

BE Group, which is listed on the Nasdaq Stockholm exchange, is a trading and service company in steel, stainless steel and aluminium. BE Group offers efficient distribution and value-adding production services to customers primarily in the construction and engineering sectors. In 2016, the Group reported



*sales of SEK 3.9 billion. BE Group has approximately 700 employees, with Sweden and Finland as its largest markets. The head office is located in Malmö, Sweden.
Read more about BE Group at www.begroup.com.*